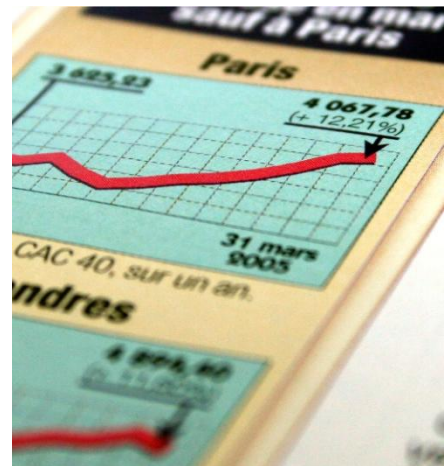


# Arthanomics '09

5<sup>TH</sup>& 6<sup>TH</sup> SEPTEMBER

## WHITE PAPER CONCEPT NOTE



Indian Institute of Management Kozhikode

## WHITE PAPER COMPETITION

### The Event:

Recent research suggests that businesses around the world are increasing their focus on a wide variety of risks as the global economic conditions continue to remain affected by the aftershocks of the credit crunch. Under these circumstances, businesses must clearly understand their risk profile and try to mitigate risk to justifiable levels. Corporates might need to look at many more factors now as compared to what they did in the past. Through this competition, we explore two issues which are being suggested as a panacea for risk management.

### 1. Integrated Risk Management Practices

“Whatever name they put on it – business ... holistic ... strategic ... enterprise-leading organizations around the world are breaking out of the ‘silo mentality’ and taking a comprehensive approach to dealing with all the risks they face.”

-Tower Perrin

How does the integrated risk management framework really help in mitigating systemic risks? Would concepts like Basel-II help improve the corporate risk profile of a company? Are such practices consistent with the goal of the management to maximize shareholder value?

This paper seeks to identify the key issues facing risk managers the world over and to identify strategic means to sort those issues.

### 2. Corporate Governance and Risk Management

Enron... WorldCom... Satyam...

Infosys... Tata... J&J...

Do these words strike a cord?

It has always been argued that good corporate governance practices is an oft cited and rarely used framework for risk management. The financial markets have always implied that companies with a not-so-favourable corporate governance scenario are to be deemed more risky. The aftermath of the credit crunch and the downfall of the behemoths of the Wall Street, and comparison of companies like Satyam and Enron with those like Infosys and Tata lead once again to this question: Does good corporate governance really lead to lower risk? Does any framework or metric exist to prove or disprove it?

This paper tries to find future strategy gurus to bring forth corporate governance frameworks to quantify risk and reduce it.

### **Rules and Regulations :**

- The paper writing competition is a single stage competition.
- A team can have a maximum of 2 members. Both members must be from the same institute.
- There is no restriction on the number of teams participating from the same institute.
- A participant cannot be a member of more than one team.
- Each entry should have a cover page mentioning the Name of the Institute, Team Name, Names of the Team Members, Email IDs and Contact numbers.
- The maximum word limit for the submitted paper is 2500 words excluding the abstract, appendix and references. The entries are required to be submitted in PDF format with Times New Roman size 12 font and 1.5 line spacing.
- Papers submitted should be named in the format  
“WP\_Artha\_CollegeName\_TeamName”
- Entries should be sent to [fy@iimk.ac.in](mailto:fy@iimk.ac.in). The subject line should be the named as  
“WP\_Artha\_CollegeName\_TeamName”
- Papers should represent original research work which has not been published or submitted for publication elsewhere. Any identified act of plagiarism will be immediately disqualified.
- Last date for the submission of entries: 19<sup>th</sup> September, 2009 (23:59)

### **PRIZES**

1<sup>st</sup> Prize : Rs 15,000/-

2<sup>nd</sup> Prize : Rs 10,000/-

# FINANCIALLY YOURS

## THE FINANCE INTEREST GROUP

### IIM-KOZHICODE

For further information, please write to us at [fy@iimk.ac.in](mailto:fy@iimk.ac.in)

Do visit our website <http://www.arthanomics.iimklive.com>

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